

## BISD Facts for 2009-10

- BISD has **19,513** students
- There are **2,932** employees at BISD
- The total 2009-10 budget is **\$460,048,228**
- The total BISD appraised value is **\$10,730,849,030**
- The total BISD taxable value is **\$8,998,443,769**

## MEMO from the Office of the Superintendent

TO: BISD Stakeholders

FROM: Dr. Carrol A. Thomas, Superintendent

DATE: January 6, 2010

SUBJECT: Financial report card

This financial report card is provided to you in an effort to keep you abreast of the financial health of your school district. Our superior achievement is the highest rating awarded by the Texas Education Agency's FIRST (Financial Integrity Rating System of Texas) program. This is the 5<sup>th</sup> year that BISD gained the rating of superior achievement for its finances.

I hope this report card gives you added comfort in knowing that BISD tax dollars are being managed cost-efficiently and effectively to provide the highest quality education possible to the children of this district.



It is the policy of the Beaumont Independent School District not to discriminate on the basis of race, color, national origin, gender, handicap in the vocational programs, services or activities as required by Title VI of the Civil Rights Act of 1964, as amended; Title IX of the Education Amendments of 1972; the Age Discrimination Act of 1975, as amended; and Section 504 of the Rehabilitation Act of 1973, as amended.

Published 1/6/10



# School Finance Report Card

**Rating: Superior Achievement**



As rated by  
**Financial Integrity Rating System of Texas**  
a division of the **Texas Education Agency**

**Issue Date:** 2010 (for the 2007-08 School Year)

Positive Indicator Results: **24**  
Negative Indicator Results: **0**

**Dr. Carrol A. Thomas**, Superintendent  
**Robert Zingelmann**, Director of Business and Finance

### Board of Trustees:

**Woodrow Reece**, President  
**Janice Brassard**, Vice President  
**Terry D. Williams**, Secretary  
**Dr. William Nantz** – Trustee  
**Tom Neild** – Trustee  
**Howard Trahan Jr.**, – Trustee  
**Bishop Ollis E. Whitaker** – Trustee

## Financial Integrity Rating System Of Texas 2009-2010 District Status

| Number | Indicator Description  | Result |
|--------|--|--------|
| 1.     | Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?   | Yes    |
| 2.     | Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% More) | Yes    |
| 3.     | Were There No Disclosures In The Annual Financial Report And/ Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?   | Yes    |
| 4.     | Was The Annual Financial Report Filed Within One Month After November 27 <sup>th</sup> or January 28 <sup>th</sup> Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31 <sup>st</sup> )?  | Yes    |
| 5.     | Was There An Unqualified Opinion in Annual Financial Report?   | Yes    |
| 6.     | Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?  | Yes    |
| 7.     | Did the Districts Academic Rating Exceed Academically Unacceptable?  | 5      |
| 8.     | Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?   | 5      |
| 9.     | Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?   | 5      |
| 10.    | Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$250.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)                    | 5      |
| 11.    | Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?  | 5      |
| 12.    | Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)   | 5      |
| 13.    | Was The Percent Of Operating Expenditures Expended For Instruction More Than 65%? (Functions 11, 36, 93, 95) (Phased in over three years, 55% for 2006-2007; 60% for 2007-2008; and 65% for 2008-2009)   | 2      |
| 14.    | Was The Percent Of Operating Expenditures Expended For Instruction More Than or equal to 65%? (Functions 11, 12, 31, 33, 36, 93, 95)   | 2      |
| 15.    | Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?   | 5      |

| Number | Indicator Description   | Result |
|--------|---|--------|
| 16.    | If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)                                  | 5      |
| 17.    | Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)                   | 5      |
| 18.    | Was The Administrative Cost Ratio Less Than The Threshold Ratio?  | 5      |
| 19.    | Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?   | 4      |
| 20.    | Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?  | 4      |
| 21.    | Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?  | 5      |
| 22.    | Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If 1.5 Times Optimum Fund Balance < Total Fund Balance In General Fund Or If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points) | 5      |
| 23.    | Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?  | 5      |
| 24.    | Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) More Than \$20 Per Student?   | 4      |

### Determination Of Rating

|    |  |
|----|--|
| A. | Did The District Answer No To Indicators 1, 2, 3 Or 4? Or Did The District Answer No To Both 5 and 6? If So, The District's Rating Is Substandard Achievement. |
| B. | Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-24)   |
|    | Superior Achievement: 75-85 and Yes to indicator 7   |
|    | Above Standard Achievement: 65-74 or >= 75 and No to indicator 7   |
|    | Standard Achievement: 55-64  |
|    | Substandard Achievement: <55 Or No To One Default Indicator  |

| *Indicator 19                              | Ranges for Ratios |      |
|--|-------------------|------|
| District Size - Number of Students Between | Low               | High |
| < 500                                      | 7                 | 22   |
| 500-999                                    | 10                | 22   |
| 1000-4999                                  | 11.5              | 22   |
| 5000-9999                                  | 13                | 22   |
| => 10000                                   | 13.5              | 22   |

| **Indicator 20                             | Ranges for Ratios |      |
|--|-------------------|------|
| District Size - Number of Students Between | Low               | High |
| < 500                                      | 5                 | 14   |
| 500-999                                    | 5.8               | 14   |
| 1000-4999                                  | 6.3               | 14   |
| 5000-9999                                  | 6.8               | 14   |
| => 10000                                   | 7.0               | 14   |