

Content Area ECONOMICS	Beaumont ISD	Grade Level 12	Revision Date: June 7, 2016
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1st Nine Weeks
Date range: 1st SEM August 24-Oct 14/2nd SEM Jan 3-March10
Number of school days: 1ST SEM 37/2nd SEM 48
Number of actual instructional days 1st SEM-36/ 2nd SEM-48
MIDTERM EXAM – OCTOBER 10- 14,2016 AND MARCH 6- 10,
2017

2nd Nine Weeks
Date range: 1st SEM October 17-Dec 16/2nd SEM March 20-June 1
Number of school days: 1st SEM 39/2ndSEM-53
Number of actual instructional days, 1st SEM-38/2nd SEM-46
FINAL EXAM – DECEMBER 12- 16,2016 AND MAY 30-JUNE 1

Refer to instructional timelines when planning units of instruction.
See list of Ongoing Process TEKS that should be embedded in all Units of Instruction.
ALL Process TEKS are eligible for incorporating into the assessment of at least 40% of Content TEKS.

STAAR Standard Key: Blue= STAAR Readiness Standard
Yellow= STAAR Supporting Standard
Bold= Highest Stakes TEKS (greatest need)
Italics= High Stakes TEKS

Units
Unit 1: _1st SEMESTER (10 days);_2nd SEMESTER (15 days)

Unit 2: _1st SEMESTER (26 days);_2nd SEMESTER (33 days)

TEKS/SEs

UNIT 1 INTRODUCTION AND BASIC CONCEPTS

TOPIC 1,2 FUNDAMENTALS OF ECONOMICS,FREE ENTERPRISE, OTHER SYSTEMS

Units
Unit 3: _1st SEMESTER (15 days)_2nd SEMESTER (14 days)

Unit 4: _1ST SEMESTER (23 days)_2ND SEMESTER (32 days)

TEKS/SEs

UNIT 3 MACROECONOMICS

TOPIC 6 MONEY, BANKING AND FINACIAL MARKETS

TOPIC 1 FUNDAMENTALS OF ECONOMICS

1.A explain why scarcity and choice are basic economic problems face by every society;

1.C describe the economic factors of production

1.D interpret a production possibilities curve and explain the concepts of opportunity cost and

Scarcity

22.A analyze the decline in value of the U.S. dollar, including the abandonment of the gold standard.

22.B create economic models to analyze economic concepts or issues

22.E evaluate economic data using charts, tables, graphs, and maps; and

23.D create written, oral, and visual presentations of economic information; and

23.E attribute ideas and information to source materials and authors.

24.B use a decision-making process to identify a situation that requires a decision, gather information, identify options, predict consequences, and take action to implement a decision

TOPIC 2 FREE ENTERPRISE AND OTHER ECONOMIC SYSTEMS

1.A explain why scarcity and choice are basic economic problems faced by every society;

1.B describe how societies answer the basic economic questions;

5.A describe the basic characteristics of economic systems, including property rights, incentives, economic freedom, competition, and the role of government;

5.B compare the free enterprise system, socialism, and communism using the basic characteristics of economic systems;

5.C examine current examples of free enterprise, socialist, and

6.B explain the benefits of the U.S. free enterprise system, including individual freedom of consumers and producers, variety of goods, responsive prices, investment opportunities, and the creation of wealth;

6.C analyze recent changes in the basic characteristics of the U.S. economy;

12.A describe the functions of money

12.B describe the characteristics of money, including commodity money, fiat money, and representative money;

12.C examine the positive and negative aspects of barter, currency, credit cards, and debit cards.

13.A examine the positive and negative aspects of barter, currency, credit cards, and debit cards.

13.B describe the characteristics of money, including commodity money, fiat money, and representative money;

13.C explain how the actions of the Federal Reserve System affect the nation's money supply;

13.D analyze the decline in value of the U.S. dollar, including the abandonment of the gold standard.

16.D explain how corporations raise money through stocks and bonds.

17.A explain the functions of financial institutions and how they affect households and businesses;

17.C analyze the role of interest and risk in allocating savings to its most productive use;

18.A assess ways to be a wise investor in the stock market and in other personal investment options;

TOPIC 7 ECONOMIC PERFORMANCE AND CHALLENGES

5.A identify and evaluate ordinances and regulations that apply to the establishment and operation of various types of businesses.

5.E analyze the importance of various economic philosophers, including Friedrich Hayek, Milton Friedman, John Maynard Keynes, and Adam Smith, and their impact on the U.S. free enterprise system.

6.D analyze the costs and benefits of U.S. economic policies related to the economic goals of economic growth, stability, full employment, freedom, security, equity (equal opportunity versus equal outcome), and efficiency.

communist economic systems;

5.D understand that the terms free enterprise, free market, and capitalism are synonymous terms to describe the U.S. economic system;

5.E analyze the importance of various economic philosophers, including Friedrich Hayek, Milton Friedman, John Maynard Keynes, and Adam Smith, and their impact on the U.S. free enterprise system.

6.A explain the basic characteristics of the U.S. free enterprise system, including private property, incentives, economic freedom, competition, and the limited role of government;

6.B explain the benefits of the U.S. free enterprise system, including individual freedom of consumers and producers, variety of goods, responsive prices, investment opportunities, and the creation of wealth;

6.D analyze the costs and benefits of U.S. economic policies related to the economic goals of economic growth, stability, full employment, freedom, security, equity (equal opportunity versus equal outcome), and efficiency.

7.B identify and evaluate examples of restrictions that the government places on the use of business and individual property.

8.A understand that the terms free enterprise, free market, and capitalism are synonymous terms to describe the U.S. economic system;

8.B explain how government actions affect the circular-flow model; and

9.B identify and evaluate ordinances and regulations that apply to the establishment and operation of various types of businesses.

11.A analyze how productivity relates to growth;

14.A identify economic concepts in the U.S. Constitution, including property rights and taxation;

14.B describe the role of government in the U.S. free enterprise system and the changes in that role over time;

10.A interpret economic data, including unemployment rate, gross domestic product, gross domestic product per capita as a measure of national wealth, and rate of inflation;

10.B analyze business cycles using key economic indicators.

11.A analyze how productivity relates to growth;

11.B analyze how technology relates to growth;

11.C analyze how trade relates to growth.

14.B describe the role of government in the U.S. free enterprise system and the changes in that role over time; and

17.A explain the functions of financial institutions and how they affect households and businesses;

17.B explain how the amount of savings in an economy is the basis of capital formation;

18.E identify the types of loans available to consumers;

18.F explain the responsibilities and obligations of borrowing money;

18.G develop strategies to become a low-risk borrower by improving one's personal credit score.

19.A examine ways to avoid and eliminate credit card debt

19.B evaluate the costs and benefits of declaring personal bankruptcy;

19.D evaluate the costs and benefits of charitable giving.

20.A evaluate the costs and benefits of renting a home;

21.A *understand how to complete the Free Application for Federal Student Aid (FAFSA) provided by the United States Department of Education;*

21.B *research and evaluate various scholarship opportunities such as those from state governments, schools, employers, individuals, private companies, nonprofits, and professional organizations;*

14.C evaluate government rules and regulations in the U.S. free enterprise system

22.B create economic models, including production-possibilities curves, circular-flow charts, and supply-and-demand graphs, to analyze economic concepts or issues;

PROCESS STANDARDS

TEKS 22.A; 22.B; 22.C; 22.E; 23.D; 23.E; 24.B

22.A analyze economic information by sequencing, categorizing, identifying cause-and-effect relationships, comparing, contrasting, finding the main idea, summarizing, making generalizations and predictions, and drawing inferences and conclusions;

22.B create economic models, including production-possibilities curves, circular-flow charts, and supply-and-demand graphs, to analyze economic concepts or issues;

22.C explain a point of view on an economic issue;

22.E evaluate economic data using charts, tables, graphs, and maps; and

23.D create written, oral, and visual presentations of economic information; and

23.E attribute ideas and information to source materials and authors.

24.B use a decision-making process to identify a situation that requires a decision, gather information, identify options, predict consequences, and take action to implement a decision.

PROCESS STANDARDS

TEKS 21.B; 21.C; 21.D; 21.E; 22.A; 23.D; 24.A

21.B research and evaluate various scholarship opportunities such as those from state governments, schools, employers, individuals, private companies, nonprofits, and professional organizations;

21.C analyze and compare student grant options;

21.D analyze and compare student loan options, including private and federal loans;

21.E research and evaluate various work-study program opportunities; and

22.A analyze economic information by sequencing, categorizing, identifying cause-and-effect relationships, comparing, contrasting, finding the main idea, summarizing, making generalizations and predictions, and drawing inferences and conclusions;

23.D create written, oral, and visual presentations of economic information; and

24.A use a problem-solving process to identify a problem, gather information, list and consider options, consider advantages and disadvantages, choose and implement a solution, and evaluate the effectiveness of the solution; and

CELEBRATE FREEDOM WEEK

22.C explain a point of view on an economic issue;

24.B use a decision-making process to identify a situation that requires a decision, gather information, identify options, predict consequences, and take action to implement a decision.

UNIT 2 MICROECONOMICS

TOPIC 3 DEMAND,SUPPLY, PRICES

2.A understand the effect of changes in price on the quantity demanded and quantity supplied;

2.B identify the non-price determinants that create changes in supply and demand, which result in a new equilibrium price; and

2.C interpret a supply-and-demand graph using supply-and-demand schedules.

5.A describe the basic characteristics of economic systems, including property rights, incentives, economic freedom, competition, and the role of government;

5.E analyze the importance of various economic philosophers, including Friedrich Hayek, Milton Friedman, John Maynard Keynes, and Adam Smith, and their impact on the U.S. free enterprise system.

6.B explain the benefits of the U.S. free enterprise system, including individual freedom of consumers and producers, variety of goods, responsive prices, investment opportunities, and the creation of wealth;

7.A analyze the costs and benefits of the purchase, use, or disposal of personal and business property; and

7.B identify and evaluate examples of restrictions that the government places on the use of business and individual property.

UNIT4 PERSONAL FINACIAL LITERACY

TOPIC 8 TAXES AND SPENDING

6.D analyze the costs and benefits of U.S. economic policies related to the economic goals of economic growth, stability, full employment, freedom, security, equity (equal opportunity versus equal outcome), and efficiency.

7.A *analyze the costs and benefits of the purchase, use, or disposal of personal and business property;*

14.A identify economic concepts in the U.S. Constitution, including property rights and taxation;

15.A identify types of taxes at the local, state, and national levels and the economic importance of each;

15.B analyze the categories of revenues and expenditures in the U.S. federal budget;

19.D evaluate the costs and benefits of charitable giving.

22.C *explain a point of view on an economic issue;*

22.F *use appropriate mathematical skills to interpret economic information.*

23.C *transfer information from one medium to another, including written to visual and statistical to written or visual, using computer software as appropriate;*

14.B describe the role of government in the U.S. free enterprise system and the changes in that role over time;
14.C evaluate government rules and regulations in the U.S. free enterprise system.

PROCESS STANDARDS

TEKS 22.B; 22.E; 22.F; 23.C; 23.D;

22.B create economic models, including production-possibilities curves, circular-flow charts, and supply-and-demand graphs, to analyze economic concepts or issues;

22.E evaluate economic data using charts, tables, graphs, and maps;

22.F use appropriate mathematical skills to interpret economic information.

23.C transfer information from one medium to another, including written to visual and statistical to written or visual, using computer software as appropriate;

23.D create written, oral, and visual presentations of economic information;

TOPIC 4 COMPETITION AND MARKET STRUCTURES

5.A describe the basic characteristics of economic systems, including property rights, incentives, economic freedom, competition, and the role of government;

7.B identify and evaluate examples of restrictions that the government places on the use of business and individual property.

9.A describe characteristics and give examples of pure competition, monopolistic competition, oligopoly, and monopoly;

PROCESS STANDARDS

TEKS 22.A; 22.C; 23.D; 23.E

22.A analyze economic information by sequencing, categorizing, identifying cause-and-effect relationships, comparing, contrasting, finding the main idea, summarizing, making generalizations and predictions, and drawing inferences and conclusions;

22.C explain a point of view on an economic issue;

23.D create written, oral, and visual presentations of economic information;

23.E attribute ideas and information to source materials and authors.

TOPIC 9 FISCAL AND MONETARY POLICY

5.E analyze the importance of various economic philosophers, including Friedrich Hayek, Milton Friedman, John Maynard Keynes, and Adam Smith, and their impact on the U.S. free enterprise system.

6.C analyze recent changes in the basic characteristics of the U.S. economy;

6.D analyze the costs and benefits of U.S. economic policies related to the economic goals of economic growth, stability, full employment, freedom, security, equity (equal opportunity versus equal outcome), and efficiency.

10.A interpret economic data, including unemployment rate, gross domestic product, gross domestic product per capita as a measure of national wealth, and rate of inflation;

10.B analyze business cycles using key economic indicators.

13.B analyze the three basic tools used to implement U.S. monetary policy, including reserve requirements, the discount rate and the federal funds rate

9.B identify and evaluate ordinances and regulations that apply to the establishment and operation of various types of businesses.

14.C evaluate government rules and regulations in the U.S. free enterprise system

PROCESS STANDARDS

TEKS 22.D; 23.A; 23.E

22.D analyze and evaluate the validity of economic information from primary and secondary sources for bias, propaganda, point of view, and frame of reference;

23.A use economic-related terminology correctly;

23.E attribute ideas and information to source materials and authors.

TOPIC 5 BUSINESS AND LABOR

5.A describe the basic characteristics of economic systems, including property rights, incentives, economic freedom, competition, and the role of government;

7.A analyze the costs and benefits of the purchase, use, or disposal of personal and business property;

7.B identify and evaluate examples of restrictions that the government places on the use of business and individual property.

10.A interpret economic data, including unemployment rate, gross domestic product, gross domestic product per capita as a measure of national wealth, and rate of inflation;

14.C evaluate government rules and regulations in the U.S.

target, and open-market operations;

13.C explain how the actions of the Federal Reserve System affect the nation's money supply;

14.B describe the role of government in the U.S. free enterprise system and the changes in that role over time;

15.C analyze the impact of fiscal policy decisions on the economy.

PROCESS STANDARDS

TEKS 22.A; 22.D; 22.E; 23.A;

22.A analyze economic information by sequencing, categorizing, identifying cause-and-effect relationships, comparing, contrasting, finding the main idea, summarizing, making generalizations and predictions, and drawing inferences and conclusions;

22.D analyze and evaluate the validity of economic information from primary and secondary sources for bias, propaganda, point of view, and frame of reference;

22.E evaluate economic data using charts, tables, graphs, and maps; and

23.A use economic-related terminology correctly;

TOPIC 10 TRADE, DEVELOPMENT AND GLOBIZATION

1.A explain why scarcity and choice are basic economic problems faced by every society;

1.C describe the economic factors of production;

1.D interpret a production-possibilities curve and explain the concepts of opportunity costs and scarcity.

3.A explain the concepts of absolute and comparative advantages;

3.B apply the concept of comparative advantage to explain why and how countries trade; and

3.C analyze the impact of U.S. imports and exports on the United States and its trading partners.

4.A compare the effects of free trade and trade barriers on economic activities;

4.B evaluate the benefits and costs of participation in international free-trade

free enterprise system.

16.A explain the characteristics of sole proprietorships, partnerships, and corporations;

16.B analyze the advantages and disadvantages of sole proprietorships, partnerships, and corporations;

16.C analyze the economic rights and responsibilities of businesses, including those involved in starting a small business;

16.D explain how corporations raise money through stocks and bonds.

PROCESS STANDARDS

TEKS 23.D; 23.E

23.D create written, oral, and visual presentations of economic information;

23.E attribute ideas and information to source materials and authors.

agreements;

4.C analyze the effects of changes in exchange rates on imports and exports.

5.A describe the basic characteristics of economic systems, including property rights, incentives, economic freedom, competition, and the role of government;

5.C examine current examples of free enterprise, socialist, and communist economic systems;

6.B explain the benefits of the U.S. free enterprise system, including individual freedom of consumers and producers, variety of goods, responsive prices, investment opportunities, and the creation of wealth;

8.C explain how the circular-flow model is affected by the rest of the world.

10.A interpret economic data, including unemployment rate, gross domestic product, gross domestic product per capita as a measure of national wealth, and rate of inflation; and

11.C analyze how trade relates to growth.

12.C examine the positive and negative aspects of barter, currency, credit cards, and debit cards.

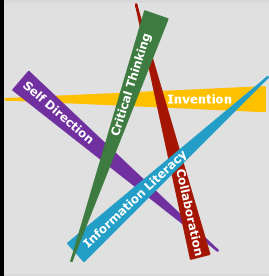
PROCESS STANDARDS

TEKS 22.A, 22.C

22.A analyze economic information by sequencing, categorizing, identifying cause-and-effect relationships, comparing, contrasting, finding the main idea, summarizing, making generalizations and predictions, and drawing inferences and conclusions;

22.C explain a point of view on an economic issue;

Beaumont 22nd Century Skills



Critical Thinking and Reasoning: *Thinking Deeply, Thinking Differently*

Information Literacy: *Untangling the Web*

Collaboration: *Working Together, Learning Together*

Self-Direction: *Own Your Learning*

Invention: *Creating Solutions*